
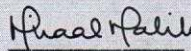


BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

AS AT JUNE 30, 2021		June 30, 2021	June 30, 2020
	Note	Rupees	
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		100,000,000	100,000,000
10,000,000 (June 30, 2020: 10,000,000)			
Ordinary shares of Rs. 10 each			
Issued, subscribed and paid up capital			
6,600,000 (June 30, 2020: 6,600,000)	5	66,000,000	66,000,000
Ordinary shares of Rs. 10 each			
Share premium		370,760,000	370,760,000
General reserve		54,500,000	54,500,000
Unappropriated profit		283,934,991	151,897,976
Total shareholder's equity		775,194,991	643,157,976
LIABILITIES			
Non-current liabilities			
Liabilities against assets subject to finance lease	6	10,404,790	23,915,637
Deferred Taxation - Net	7	3,699,878	-
Long term loan - Secured	8	349,500,000	299,000,000
		363,604,668	322,915,637
Current liabilities			
Current portion of liabilities against assets subject to finance lease	6	14,367,386	20,054,796
Short term running finance under mark up arrangement - secured	9	848,863,514	565,821,822
Creditors against trading of shares and commodities		1,394,846,858	716,969,906
Creditors, accrued and other liabilities	10	277,280,963	47,641,508
Bank overdraft	11	100,563,604	42,660,265
		2,635,922,325	1,393,148,297
Contingencies and commitments	12		
Total Equity and Liabilities		3,774,721,984	2,359,221,910
ASSETS			
Non-current assets			
Property and equipment	13	49,610,342	40,149,443
Right of use assets	13.3	39,005,382	56,494,185
Intangible assets	14	3,867,218	3,226,792
Long term investments	15	153,000,000	153,000,000
Advances against property - unsecured (considered good)		2,500,000	2,500,000
Long term deposits	16	8,405,653	11,696,853
Loan to subsidiary	17	60,000,000	60,000,000
Deferred Taxation - Net	7	-	3,692,715
		316,388,595	330,659,988
Current Assets			
Receivables from customers	18	378,279,331	150,462,118
Advances - unsecured	19	468,409	1,355,449
Deposits and prepayments	20	1,112,340,623	522,134,350
Receivables from a related party	21	16,660,279	8,187,414
Other receivables	22	11,107,260	2,988,477
Short term investments - FVTPL	23	226,481,557	100,394,028
Taxation - net	24	138,622,382	195,465,340
Bank balances	25	1,574,373,548	1,047,574,746
		3,458,333,389	2,028,561,922
Total Assets		3,774,721,984	2,359,221,910

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

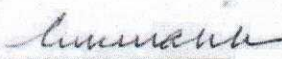

Chief Executive

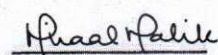

Director

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2021

		June 30, 2021	June 30, 2020
	Note	Rupees	
Operating revenue	26	950,186,511	508,253,379
Gain/ (Loss) from quoted securities	27	118,721,527	(17,248,001)
Income from clients on margin finance		16,201,801	13,101,061
Unrealized gain/ (loss) on remeasurement of investments carried at fair value through profit or loss	23.4	7,152,836	(2,228,928)
		<u>1,092,262,675</u>	<u>501,877,512</u>
Administration and distribution expenses	28	(756,394,392)	(440,638,151)
Operating profit		<u>335,868,283</u>	<u>61,239,361</u>
Other operating charges	29	(7,235,370)	(1,735,805)
Financial charges	30	(84,364,792)	(97,994,186)
		<u>(91,600,163)</u>	<u>(99,729,991)</u>
		<u>244,268,120</u>	<u>(38,490,630)</u>
Other income	31	118,591,315	123,545,056
Profit before tax		<u>362,859,435</u>	<u>85,054,425</u>
Taxation	32	(100,822,420)	(20,700,784)
Profit after tax		<u>262,037,015</u>	<u>64,353,641</u>
Earnings per share - basic and diluted	33	<u>39.70</u>	<u>9.75</u>

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.



 Chief Executive

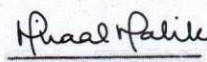

 Director

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	June 30, 2021	June 30, 2020
	<u>-----Rupees-----</u>	
Profit after tax	262,037,015	64,353,641
Other comprehensive income		
Fair value adjustment - available for sales investment	-	-
Total comprehensive income	<u>262,037,015</u>	<u>64,353,641</u>

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

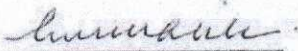

Chief Executive

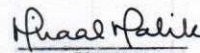

Director

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2021

	Issued, subscribed and paid-up capital	Reserves			Total reserves	Total	
		Capital reserve	Revenue reserve				
			Share premium	General Reserve			Unappropriated profit
Balance as on July 01 2019	66,000,000	370,760,000	54,500,000	87,544,335	512,804,335	578,804,335	
Profit after tax	-	-	-	64,353,641	64,353,641	64,353,641	
Other comprehensive income	-	-	-	-	-	-	
Balance as at June 30, 2020	66,000,000	370,760,000	54,500,000	151,897,976	577,157,976	643,157,976	
Profit after tax	-	-	-	262,037,015	262,037,015	262,037,015	
Dividend payout	-	-	-	(130,000,000)	(130,000,000)	(130,000,000)	
Balance as at June 30, 2021	66,000,000	370,760,000	54,500,000	283,934,991	709,194,991	775,194,991	

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.


Chief Executive


Director

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	June 30, 2021	June 30, 2020
	Rupees	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	362,859,435	85,054,425
Adjustment for non-cash and other items:		
Depreciation	26,759,080	29,934,561
Amortization	268,614	282,322
(Reversal) / provision for doubtful debts	(1,090,914)	-
Provision for doubtful advances	(550,581)	-
Unrealized (gain)/loss on remeasurement of investments carried at fair value through profit or loss	(7,152,836)	2,228,928
Gain on disposal of property and equipment	(11,081,631)	(4,569,380)
Capital (gain)/loss on securities-net	(118,721,527)	17,248,001
Dividend income	(7,166,711)	(663,500)
Financial charges	84,364,792	97,994,186
	<u>328,487,721</u>	<u>227,509,544</u>
Movement in Current Assets:		
Receivable from customers	(226,726,299)	(40,946,031)
Advances	(1,437,621)	(648,469)
Deposit and Prepayments	(590,206,273)	(117,636,261)
Receivable from related party	(8,472,865)	(1,576,115)
Other receivables	(2,592,103)	3,949,666
	<u>(829,435,161)</u>	<u>(156,857,210)</u>
Movement in Current Liabilities		
Creditors, accrued and other liabilities	1,109,240,913	415,618,845
Financial charges paid	(76,350,730)	(101,152,011)
Taxes paid	(36,686,869)	(35,553,425)
Net cash generated from operating activities	<u>495,255,874</u>	<u>349,565,743</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure made	(18,169,222)	(7,136,599)
Proceeds from disposal of investment	(213,166)	252,641
Long term deposits reimbursed	3,291,200	1,409,900
Proceeds from disposal of property and equipment	17,652,500	8,059,753
Purchase of intangible assets	(678,040)	(486,000)
Dividend received	1,640,031	862,029
Net cash generated from investing activities	<u>3,523,303</u>	<u>2,961,724</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Lease rentals paid	(25,522,068)	(25,675,764)
Long term loan received	50,500,000	99,000,000
Repayment of long term loan	(150,000,000)	-
Dividend paid	(130,000,000)	-
Loan to subsidiary	-	(10,000,000)
Net cash generated from financing activities	<u>(255,022,068)</u>	<u>63,324,236</u>
Net increase in cash and cash equivalents	<u>243,757,109</u>	<u>415,851,703</u>
Cash and cash equivalents at beginning of the year	<u>481,752,924</u>	<u>65,901,222</u>
Cash and cash equivalents at end of the year	<u>725,510,033</u>	<u>481,752,924</u>

25.3

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

Amman
Chief Executive

Hussain
Director