

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

December 31, 2024
(Unaudited) June 30, 2024
(Audited)

Note ----- Rupees -----

EQUITY AND LIABILITIES

Share capital and reserves

Authorized share capital

10,000,000 (June 30, 2024: 10,000,000)

Ordinary shares of Rs. 10/- each

100,000,000

100,000,000

Issued, subscribed and paid up capital

6,600,000 (June 30, 2023: 6,600,000)

Ordinary shares of Rs. 10/- each

3

66,000,000

66,000,000

Share premium

General reserve

Unappropriated profit

Revaluation Surplus

370,760,000

370,760,000

54,500,000

54,500,000

978,698,791

419,046,041

146,010,610

146,010,610

1,615,969,401

1,056,316,651

Total shareholder's equity

LIABILITIES

Non- current liabilities

Liabilities against assets subject to finance lease

Liabilities against diminishing musharakah

Long term loan - Secured

22,257,876

12,733,372

42,936,776

26,073,323

400,000,000

400,000,000

465,194,653

438,806,695

Current liabilities

Current portion of liabilities against assets subject to finance lease

Current portion of liabilities against diminishing musharakah

Short term running finance under mark up arrangement - secured

Creditors against trading of shares and commodities

Payable to a related party

Creditors, accrued and other liabilities

-

9,524,504

6,548,544

3,058,164

-

296,063,833

2,654,301,943

1,457,380,514

75,397,587

230,274,674

159,334,627

230,274,674

2,895,582,701

1,996,301,689

Contingencies and commitments

4

4,976,746,755

3,491,425,035

Total Equity and Liabilities

ASSETS

Non current assets

Property and equipment

5

277,205,381

270,278,924

Right of use assets

32,710,038

33,041,857

Intangible assets

2,736,412

2,975,276

Deferred taxation - net

38,104,245

38,104,245

Long term investments

153,000,000

153,000,000

Advances against property - unsecured

2,500,000

2,500,000

Long term deposits

17,665,137

12,852,763

Loan to subsidiary

-

-

523,921,213

512,753,065

Current Assets

Receivables from customers

6

399,038,784

343,422,280

Advances - unsecured

58,415,299

2,812,568

Deposits and prepayments

1,796,107,302

693,570,581

Receivables from a related party

-

8,877,299

Other receivables

171,423,035

18,977,876

Short term investments - FVTPL

548,833,023

475,367,567

Taxation - net

222,568,183

202,023,947

Bank balances

1,256,439,916

1,233,619,852

4,452,825,542

2,978,671,970

Total Assets

4,976,746,755

3,491,425,035

The annexed notes from 1 to 13 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive



Director

BMA CAPITAL MANAGEMENT LIMITED
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UNAUDITED)
 FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	December 31, 2024	December 31 2023
		-----Rupees-----	
Operating revenue	8	540,232,233	333,358,672
Gain from quoted securities		32,510,416	68,522,287
Income from clients on margin finance		15,489,571	12,090,269
Total operating revenue		588,232,220	413,971,228
Other operating income		270,751,654	95,107,855
Other operating charges		(58,500)	-
Financial charges		(41,036,782)	(38,649,983)
Total other operating revenue		229,656,371	56,457,872
Administration and distribution expenses		(383,073,826)	(320,847,562)
Operating profit		434,814,765	149,581,538
Other Income		488	2,386,527
Unrealized gain on remeasurement of investments carried at fair value through profit or loss		129,538,773	57,775,142
Profit before tax		564,354,026	209,743,207
Taxation		(4,701,276)	(4,884,600)
Profit after tax		559,652,750	204,858,607
Earnings / Gain per share - basic and diluted	9	84.80	31.04

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Chief Executive



Director

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	December 31, 2024	December 31 2023
	----- Rupees-----	
Profit / (Loss) after tax	559,652,750	204,858,607
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Fair value adjustment - available for sales investment		
Total comprehensive income	<u>559,652,750</u>	<u>204,858,607</u>

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Chief Executive

Director



BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

Issued, subscribed and paid-up capital	Capital reserve	Reserves					Total Equity
		Share premium	General Reserve	Revaluation Surplus	Unappropriated profit	Total reserves	
----- ----- (Rupees)----- -----							
Balance as on July 01 2022	66,000,000	370,760,000	54,500,000	154,372,451	90,877,341	670,509,792	736,509,792
Loss after tax	-	-	-	-	-	-	-
Balance as at December 31, 2023	66,000,000	370,760,000	54,500,000	154,372,451	204,784,096	295,661,437	204,784,096
Balance as on July 01 2023	66,000,000	370,760,000	54,500,000	146,010,610	419,046,041	990,316,651	1,056,316,651
Profit after tax	-	-	-	-	-	-	-
Balance as at December 31, 2024	66,000,000	370,760,000	54,500,000	146,010,610	978,698,791	1,549,969,401	1,615,969,401

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Chief Executive

Director



BMA CAPITAL MANAGEMENT LIMITED
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS - (UNAUDITED)
 FOR THE PERIOD ENDED DECEMBER 31, 2024

	December 31, 2024	December 31 2023
	Rupees	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	564,354,026	209,743,207
Adjustment for non-cash and other items:		
Depreciation	14,832,835	12,949,649
Amortization	238,864	358,481
Unrealized (gain) on remeasurement of investments carried at fair value through profit or loss	(129,538,773)	(57,775,142)
Gain on disposal of property and equipment	-	(2,363,060)
Capital gain on securities - net	(32,510,416)	(68,522,287)
Dividend income	(154,916,223)	(7,774,655)
Financial charges	41,036,782	38,649,983
	<u>303,497,095</u>	<u>125,266,175</u>
Movement in Current Assets:		
Receivable from customers	(55,616,504)	(111,834,709)
Advances	(55,602,731)	(13,487,010)
Deposit and Prepayments	(1,102,536,721)	(62,977,537)
Receivable from related party	8,877,299	(2,569,938)
Other receivables	(2,450,159)	2,327,709
	<u>(1,207,328,816)</u>	<u>(188,541,485)</u>
Movement in Current Liabilities		
Creditors, accrued and other liabilities	1,201,378,969	463,806,621
Financial charges paid	(51,310,823)	(38,649,983)
Taxes paid	(25,245,512)	(18,456,056)
Net cash generated from / (used in) operating activities	<u>220,990,913</u>	<u>343,425,272</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(21,427,471)	(31,656,595)
Short term investments - net	89,233,025	81,907,037
Long term deposits reimbursed	4,812,374	997,550
Proceeds from disposal of property and equipment	-	2,821,000
Dividend received	4,921,223	7,774,655
Net cash generated from investing activities	<u>77,539,151</u>	<u>61,843,647</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Liabilities against diminishing musharakah	20,353,833	(1,354,385)
Short term running finance	(296,063,833)	
Long term loan-net	-	150,000,000
Net cash generated from / (used in) financing activities	<u>(275,710,000)</u>	<u>148,645,615</u>
Net increase in cash and cash equivalents	22,820,064	553,914,534
Cash and cash equivalents at beginning of the period	1,233,619,852	28,707,125
Cash and cash equivalents at end of the period	<u>7.2</u> <u>1,256,439,916</u>	<u>582,621,659</u>

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Chief Executive

Director

