

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

		December 31, 2024 (Unaudited)	June 30, 2024 (Audited)
	Note	Rupees	Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		100,000,000	100,000,000
10,000,000 (June 30, 2024: 10,000,000)			
Ordinary shares of Rs. 10/- each			
Issued, subscribed and paid up capital	3	66,000,000	66,000,000
6,600,000 (June 30, 2023: 6,600,000)			
Ordinary shares of Rs. 10/- each			
Share premium		370,760,000	370,760,000
General reserve		54,500,000	54,500,000
Unappropriated profit		978,698,791	419,046,041
Revaluation Surplus		146,010,610	146,010,610
Total shareholder's equity		1,615,969,401	1,056,316,651
LIABILITIES			
Non- current liabilities			
Liabilities against assets subject to finance lease		22,257,876	12,733,372
Liabilities against diminishing musharakah		42,936,776	26,073,323
Long term loan - Secured		400,000,000	400,000,000
		465,194,653	438,806,695
Current liabilities			
Current portion of liabilities against assets subject to finance lease		-	9,524,504
Current portion of liabilities against diminishing musharakah		6,548,544	3,058,164
Short term running finance under mark up arrangement - secured		-	296,063,833
Creditors against trading of shares and commodities		2,654,301,943	1,457,380,514
Payable to a related party		75,397,587	-
Creditors, accrued and other liabilities		159,334,627	230,274,674
		2,895,582,701	1,996,301,689
Contingencies and commitments	4		
Total Equity and Liabilities		4,976,746,755	3,491,425,035
ASSETS			
Non current assets			
Property and equipment	5	277,205,381	270,278,924
Right of use assets		32,710,038	33,041,857
Intangible assets		2,736,412	2,975,276
Deferred taxation - net		38,104,245	38,104,245
Long term investments		153,000,000	153,000,000
Advances against property - unsecured		2,500,000	2,500,000
Long term deposits		17,665,137	12,852,763
Loan to subsidiary		-	-
		523,921,213	512,753,065
Current Assets			
Receivables from customers	6	399,038,784	343,422,280
Advances - unsecured		58,415,299	2,812,568
Deposits and prepayments		1,796,107,302	693,570,581
Receivables from a related party		-	8,877,299
Other receivables		171,423,035	18,977,876
Short term investments - FVTPL		548,833,023	475,367,567
Taxation - net		222,568,183	202,023,947
Bank balances	7	1,256,439,916	1,233,619,852
		4,452,825,542	2,978,671,970
Total Assets		4,976,746,755	3,491,425,035

The annexed notes from 1 to 13 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive



Director

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	December 31, 2024 -----Rupees-----	December 31 2023 -----
Operating revenue	8	540,232,233	333,358,672
Gain from quoted securities		32,510,416	68,522,287
Income from clients on margin finance		15,489,571	12,090,269
Total operating revenue		<u>588,232,220</u>	<u>413,971,228</u>
Other operating income		270,751,654	95,107,855
Other operating charges		(58,500)	-
Financial charges		(41,036,782)	(38,649,983)
Total other operating revenue		<u>229,656,371</u>	<u>56,457,872</u>
Administration and distribution expenses		(383,073,826)	(320,847,562)
Operating profit		<u>434,814,765</u>	<u>149,581,538</u>
Other Income		488	2,386,527
Unrealized gain on remeasurement of investments carried at fair value through profit or loss		129,538,773	57,775,142
Profit before tax		<u>564,354,026</u>	<u>209,743,207</u>
Taxation		(4,701,276)	(4,884,600)
Profit after tax		<u>559,652,750</u>	<u>204,858,607</u>
Earnings / Gain per share - basic and diluted	9	<u>84.80</u>	<u>31.04</u>

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Chief Executive



Director

BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	December 31, 2024	December 31 2023
	-----Rupees-----	
Profit / (Loss) after tax	559,652,750	204,858,607
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Fair value adjustment - available for sales investment	-	-
Total comprehensive income	<u>559,652,750</u>	<u>204,858,607</u>

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Chief Executive



Director

BMA CAPITAL MANAGEMENT LIMITED

	Issued, subscribed and paid-up capital	Capital reserve	Reserves		
		Share premium	General Reserve	Revaluation Surplus	Unappropriated profit
					(Rupees)
Balance as on July 01 2022	66,000,000	370,760,000	54,500,000	154,372,451	90,877,341
Loss after tax	-	-	-	-	204,784,096
Balance as at December 31, 2023	66,000,000	370,760,000	54,500,000	154,372,451	295,661,437
Balance as on July 01 2023	66,000,000	370,760,000	54,500,000	146,010,610	419,046,041
Profit after tax	-	-	-	-	559,652,750
Balance as at December 31, 2024	66,000,000	370,760,000	54,500,000	146,010,610	978,698,791

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Chief Executive

Director



BMA CAPITAL MANAGEMENT LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS - (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	December 31, 2024	December 31 2023
	-----Rupees-----	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	564,354,026	209,743,207
Adjustment for non-cash and other items:		
Depreciation	14,832,835	12,949,649
Amortization	238,864	358,481
Unrealized (gain) on remeasurement of investments carried at fair value through profit or loss	(129,538,773)	(57,775,142)
Gain on disposal of property and equipment	-	(2,363,060)
Capital gain on securities - net	(32,510,416)	(68,522,287)
Dividend income	(154,916,223)	(7,774,655)
Financial charges	41,036,782	38,649,983
	<u>303,497,095</u>	<u>125,266,175</u>
Movement in Current Assets:		
Receivable from customers	(55,616,504)	(111,834,709)
Advances	(55,602,731)	(13,487,010)
Deposit and Prepayments	(1,102,536,721)	(62,977,537)
Receivable from related party	8,877,299	(2,569,938)
Other receivables	(2,450,159)	2,327,709
	<u>(1,207,328,816)</u>	<u>(188,541,485)</u>
Movement in Current Liabilities		
Creditors, accrued and other liabilities	1,201,378,969	463,806,621
Financial charges paid	(51,310,823)	(38,649,983)
Taxes paid	(25,245,512)	(18,456,056)
Net cash generated from / (used in) operating activities	<u>220,990,913</u>	<u>343,425,272</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(21,427,471)	(31,656,595)
Short term investments - net	89,233,025	81,907,037
Long term deposits reimbursed	4,812,374	997,550
Proceeds from disposal of property and equipment	-	2,821,000
Dividend received	4,921,223	7,774,655
Net cash generated from investing activities	<u>77,539,151</u>	<u>61,843,647</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Liabilities against diminishing musharakah	20,353,833	(1,354,385)
Short term running finance	(296,063,833)	
Long term loan-net	-	150,000,000
Net cash generated from / (used in) financing activities	<u>(275,710,000)</u>	<u>148,645,615</u>
Net increase in cash and cash equivalents	<u>22,820,064</u>	<u>553,914,534</u>
Cash and cash equivalents at beginning of the period	1,233,619,852	28,707,125
Cash and cash equivalents at end of the period	<u>1,256,439,916</u>	<u>582,621,659</u>

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The annexed notes from 1 to 13 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive



Director