

**BMA CAPITAL MANAGEMENT LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2024**

		September 30, 2024	June 30, 2024
	Note	-----Rupees-----	
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
<b>Authorized share capital</b>			
10,000,000 (June 30, 2021: 10,000,000)		100,000,000	100,000,000
Ordinary shares of Rs. 10/- each			
<b>Issued, subscribed and paid up capital</b>			
6,600,000 (June 30, 2021: 6,600,000)	3	66,000,000	66,000,000
Ordinary shares of Rs. 10/- each			
Share premium		370,760,000	370,760,000
General reserve		54,500,000	54,500,000
Unappropriated profit		476,717,381	419,046,041
Revaluation Surplus		146,010,610	146,010,610
<b>Total shareholder's equity</b>		<b>1,113,987,991</b>	<b>1,056,316,651</b>
<b>LIABILITIES</b>			
<b>Non- current liabilities</b>			
Liabilities against assets subject to finance lease		12,733,372.00	12,733,372
Liabilities against diminishing musharakah		25,375,370.00	26,073,323
Long term loan - Secured		400,000,000	400,000,000
		438,108,742	438,806,695
<b>Current liabilities</b>			
Current portion of liabilities against assets subject to finance lease		9,524,504	9,524,504
Liabilities against diminishing musharakah		3,058,164	3,058,164
Short term running finance under mark up arrangement - secured		71,523,097	296,063,833
Creditors against trading of shares and commodities		1,074,196,960	1,457,380,514
Creditors, accrued and other liabilities		128,010,215	230,274,674
Book overdraft		-	-
		1,286,312,940	1,996,301,689
Contingencies and commitments	4		
<b>Total Equity and Liabilities</b>		<b>2,838,409,674</b>	<b>3,491,425,035</b>
<b>ASSETS</b>			
<b>Non current assets</b>			
Property and equipment	5	263,444,559	270,278,924
Right of use assets		32,881,462	33,041,857
Intangible assets		2,809,969	2,975,276
Long term investments		153,000,000	153,000,000
Advances against property - unsecured (considered good)		2,500,000	2,500,000
Long term deposits		13,306,663	12,852,763
Loan to subsidiary	6	-	-
Deferred Taxation - Net		38,104,245	38,104,245
		506,046,897	512,753,065
<b>Current Assets</b>			
Receivables from customers	5	625,645,989	343,422,280
Advances - unsecured		12,700,385	2,812,568
Deposits and prepayments		315,480,164	693,570,581
Receivables from a related party		39,602,580	8,877,299
Other receivables		14,960,843	18,977,876
Short term investments - FVTPL		338,789,024	475,367,567
Taxation - net		211,834,902	202,023,947
Bank balances	6	773,348,890	1,233,619,852
		2,332,362,777	2,978,671,970
<b>Total Assets</b>		<b>2,838,409,674</b>	<b>3,491,425,035</b>

The annexed notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Director

**BMA CAPITAL MANAGEMENT LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

		<b>September 30, 2024</b>	<b>September 30 2023</b>
	<b>Note</b>	<b>-----Rupees-----</b>	
Operating revenue	7	185,696,874	105,267,170
Gain / (Loss) from quoted securities	8	977,944	10,718,323
Income from clients on margin finance		8,304,516	4,993,931
<b>Total operating revenue</b>		<u>194,979,334</u>	<u>120,979,424</u>
Other operating income	9	57,996,602	38,030,844
Other operating charges		(58,500)	-
Financial charges	10	(23,769,329)	(18,143,382)
<b>Total other operating revenue</b>		<u>34,168,773</u>	<u>19,887,462</u>
Administration and distribution expenses	11	(158,520,785)	(121,143,423)
<b>Operating Profit / (loss)</b>		<u>70,627,322</u>	<u>19,723,463</u>
Other Income	12	-	85,063
Unrealized gain / (loss) on remeasurement of investments carried at fair value through profit or loss		(11,428,451)	11,444,265
<b>Profit / (loss) before tax</b>		<u>59,198,871</u>	<u>31,252,791</u>
Taxation	13	(1,527,531)	(1,842,849)
<b>Profit / (loss) after tax</b>		<u>57,671,340</u>	<u>29,409,942</u>
Earnings / (Loss) per share - basic and diluted	14	<u>8.74</u>	<u>4.46</u>

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**Chief Executive**

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**Director**

**BMA CAPITAL MANAGEMENT LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

	<b>September 30, 2024</b>	<b>September 30 2023</b>
	<b>-----Rupees-----</b>	
<b>Profit / loss after tax</b>	57,671,340	29,409,942
<b>Other comprehensive income:</b>		
<b>Items that will not be reclassified to profit or loss:</b>		
Fair value adjustment - available for sales investment	-	-
<b>Total comprehensive income / (loss)</b>	<u>57,671,340</u>	<u>29,409,942</u>

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**Chief Executive**

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**Director**

**BMA CAPITAL MANAGEMENT LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

	Issued, subscribed and paid-up capital	Reserves				Total reserves	Total Equity	
		Capital reserve	Revenue reserve					
			Share premium	General Reserve	Revaluation Surplus			Unappropriated profit
----- (Rupees) -----								
Balance as on July 01 2023	66,000,000	370,760,000	54,500,000	154,372,451	90,877,341	670,509,792	736,509,792	
Loss after tax	-	-	-		319,806,859	319,806,859	319,806,859	
Fair value adjustment - Office premises				-		-	-	
Transfer of incremental depreciation				(8,361,841)	8,361,841	-	-	
Balance as at June 30, 2024	66,000,000	370,760,000	54,500,000	146,010,610	419,046,041	990,316,651	1,056,316,651	
Profit after tax	-	-	-		57,671,340	57,671,340	57,671,340	
Balance as at September 30, 2024	66,000,000	370,760,000	54,500,000	146,010,610	476,717,381	1,047,987,991	1,113,987,991	

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\_\_\_\_\_  
**Chief Executive**

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**Director**